What is claimed is:

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- 1. A punch holder, comprising,
- an elongated hollow handle having a forward end with an enclosed compartment having a shape to receive and engage the shank of an elongated punch,
- a plunger slidably mounted in the handle and having a forward end in the enclosed compartment,
- a spring associated with the plunger yieldingly urging the plunger into the enclosed compartment,
 - an elongated slot in the handle, and
- a handle secured by one end to the plunger and extending outwardly through the slot to permit manual grasping thereof to pull the plunger rearwardly against the spring to release a punch shank from engagement with the plunger, or to permit the placement of a punch within the enclosed compartment in the path of a forward end of the plunger.
- 20 2. The device of claim 1 wherein a storage compartment is provided in the handle for receiving a plurality of punches.
- 3. The punch holder of claim 1 wherein the enclosed compartment is frusto-shaped having a flat head and tapered 25 side walls.